March 2023 www.elnetmaritime.com

ELNET MARITIME UPDATES
THE BLUE ECONOMY
GLOBAL MARITIME NEWS



Blue Dispatch Turns ONE

The month of March marks one year since the release of the Elnet Blue Dispatch, a publication created to capture the constant and innovative developments of The Bahamas' blue economy.

Over the past 12 months, new and exciting opportunities and advancements in the Blue Economy emerged. On March 17th the very first issue of the Elnet Dispatch featured the official grand opening of the Elnet Maritime Center in Grand Bahama. Exciting stories featured

throughout the year included coverage of the Bahamas' attendance to the largest global cruise industry conference, Seatrade Cruise Global; the Carnival Cruise Line Grand Port groundbreaking ceremony; and the discovery of historical artifacts and jewels near the settlement of Spanish Wells, Eleuthera believed to belong to the Nuestra Señora de las Maravillas (Our Lady of Wonders).

The blue economy is a key element in the revitalization of the Bahamian

economy and the Blue Dispatch is capturing the most outstanding happenings!

We are also celebrating International Women's Month, with a feature story, Women in Maritime, which highlights a few women that are making advancements and leading maritime investments in the industry.

Blue Dispatch is celebrating its 1st year anniversary!

International Women's Month: Women Advancing Maritime

In recent years, there has been an increasing awareness of important role women play in the maritime industry. Women have a long history of involvement in the maritime sector and have been instrumental in shaping the industry, providing leadership and innovation, and working to make sure that the maritime sector remains a safe and secure environment for all.

Women have traditionally been underrepresented in the maritime industry, but this is beginning to change as they are excelling in leadership positions in shipping companies, ports, other and maritime-related organizations. There is also an increasing number of women in the merchant navy, with women now comprising over 20% of the total number of seafarers.



The presence of women in the presence brings fresh ideas and advancements in the perspectives, and their leadership sector and The Bahamas. has helped to create a more diverse and inclusive maritime industry. This

month we celebrate maritime sector is beneficial as their women who are making trailblazing maritime

> Happy International Women's Day!

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Phylicia Woods-Hanna

The Elnet Blue Dispatch interviewed Phylicia Woods-Hanna, Director of Investments of the Bahamas Investment Authority, Ministry of Tourism, Investments & Aviation, to gain her perspective on the importance of investments in the maritime industry and the role the industry plays in the economy of The Bahamas.

Woods-Hanna believes that the blue economy is essential for the growth and development of the Bahamian economy and sees the blue economy as a gateway to innovation and foreign direct investment in the country. In her role, she facilitates foreign investment and explores opportunities for Bahamians ensuring that every foreign investment benefits Bahamians. Woods-Hanna promotes maritime industry and its expansion, particularly on the island of Grand Bahama.

The approval of multiple new cruise ports for development in The Bahamas has been making headlines recently.

"Cruise lines have been excellent corporate partners for the



Mrs. Phylicia Hanna

government, and the recent reinvestments show the potential for expanding the maritime industry in the country," said Woods-Hanna.

"I am confident these ports will help to diversify the economy and provide economic growth on the individual islands where they will exist. The development of these ports is an opportunity for residents to benefit economically and I look forward to seeing Bahamians maximize the economic opportunities that will arise from the various cruise port approvals."

Woods-Hanna shares the government of The Bahamas' plans to create new opportunities for local

participants.

"The government's promotional strategy targets foreign direct investment in the maritime industry as one of its specialized areas. The blue economy is seen as one of the country's greatest assets, and the government is exploring the opportunities that exist within it while taking it to a global level. The government continues to facilitate and create new opportunities for local Bahamian organizations in the maritime industry."

When asked if she believes the maritime industry and the blue economy have the potential to become one of the top industries in The Bahamas, she unequivocally agreed it does and notes that there are many new opportunities in the industry but tapping into them requires a unified effort between the government, private sectors, and local maritime participants. Foreign direct investors need to understand that the message is subscribed to both by the public and private sectors.

Additionally, the government has indicated that its priority is climate change and becoming more energy efficient.

Michele Paige

Chief Executive Officer of the Florida-Caribbean Cruise Association (FCCA), Michele Paige, has been in the maritime industry for nearly five decades. Michele has a wealth of knowledge and experience in the cruise industry, having worked in various positions at the Cruise Lines International Association (CLIA) before her onboarding at FCCA in 1992. Since her arrival, she has been a major contributor to the organization's growth and success.

Paige joined FCCA as its director of operations and communications and was promoted to the role of head of the association by the following year. Through hard work, persistence, and producing results, Ms. Paige was appointed President of the FCCA in 1997. As the newly appointed Chief

Executive Office, she has implemented many successful programs such as the annual FCCA Cruise Conference and Trade Show, the FCCA Foundation, the FCCA outreach programs, and the FCCA magazine, as well as training programs for taxi drivers and service providers.

Michele is passionate about strengthening relationships and collaboration between the FCCA and its members. In her role, she works to ensure that the FCCA is fully engaged in the development of the Caribbean and its cruise destinations, while also advocating for the needs of the cruise industry in the region.

Her ultimate goal is to strengthen the ties between the cruise industry, the Caribbean, and Latin America.



Ms. Michelle Paige -Photo Credit: FCCA Website

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2023 Bahamas Charter Yacht Show held in Nassau, Bahamas

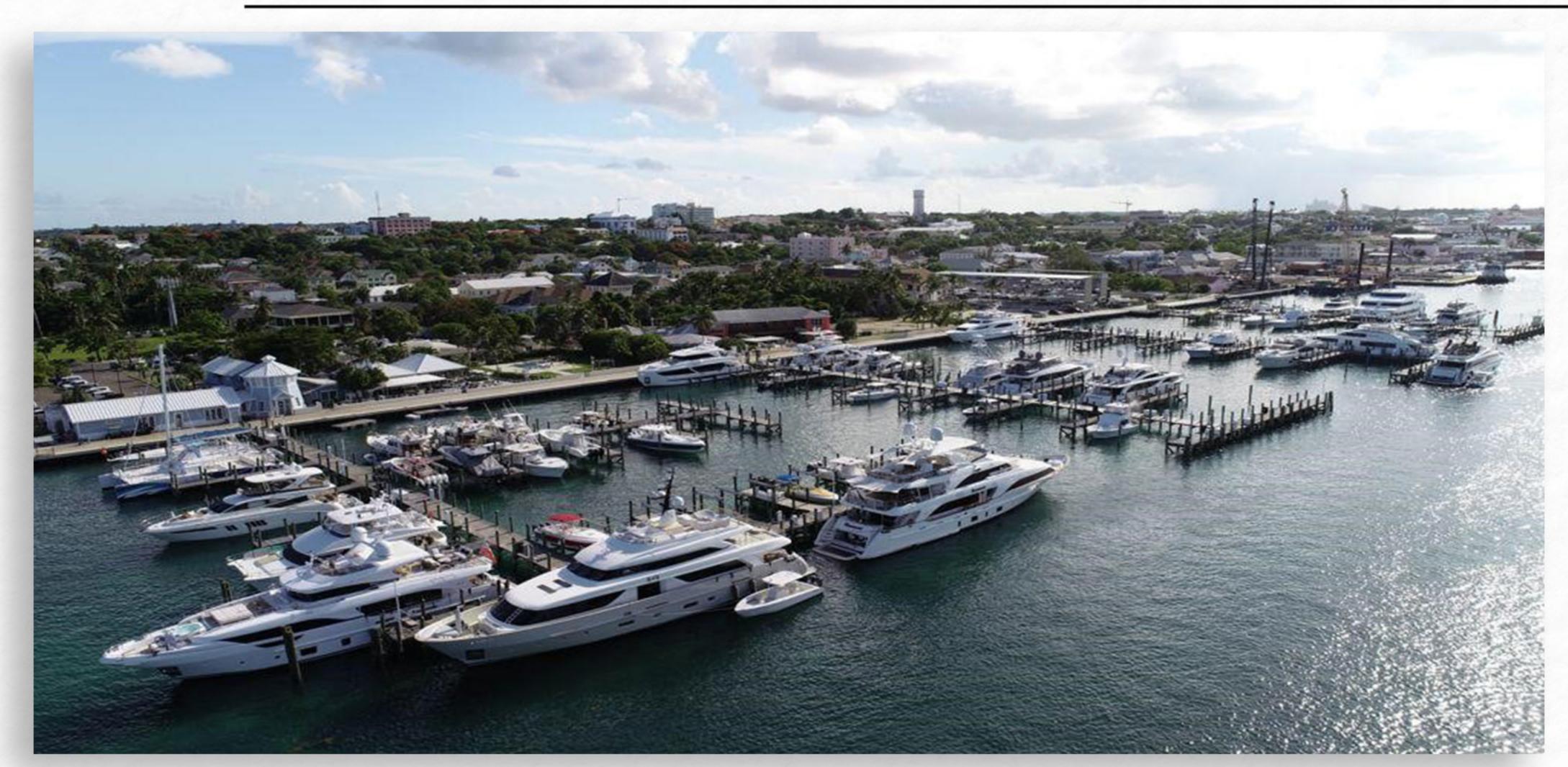


Photo Credit: Bahamas Charter Yacht Show Website

The 2023 Bahamas Charter Yacht Show (BCYS) was a highly anticipated Bahamas, February 23rd- 26th. The four-day event hosted by the Association of Bahamas Marinas Brokers Yacht International charter yacht brokers & managers, marine, and yacht trade companies, entertainment. and many more.

Events kicked off with hundreds of yacht owners and brokers arriving in international event held in Nassau, Nassau to view the amazing yachts on display. Local volunteers from the local LJM Maritime Academy Cadets were on hand to ensure the success (ABM) in partnership with the of each day's events. Day one was filled with excitement and included a Association (IYBA) and the Bahamas welcome party that was attended by Ministry of Tourism, Investments, and yacht brokers, crew, vendors, and Aviation attracted charter yachts, residents, who enjoyed an afternoon filled with delectable food and Bahamian marinas, international tropical drinks, live music, and

Day two of the show included a visit to the Margaritaville Resort where attendees joined lunches onboard yachts. Tours of various sites were available including visiting the famous Graycliff, home to Bahama Barrels, Chocolatier, and Cigar Co. The day ended with a spectacular cocktail party at Nexus at the luxury resort Baha Mar.

The Bahamas Charter Yacht Show's day three featured "The Bahamas Village." Local vendors showcased their "Made in the Bahamas" goods through a vibrant display of art, crafts, and jewelry that showcased local talent and culture. Guests viewed and purchased hand-crafted items, sampled local cuisine, and glimpse the island's unique culture.

With 100 brokers and 47 charter vessels, this inaugural yacht show was undoubtedly one of the best charter shows ever produced. The great turnout and enthusiasm for the industry made it clear that a new day is dawning for The Bahamas Charter Yacht industry as The Bahamas positions itself to become one of the sought-after charter most destinations in the world.

Liwathon Group Acquires Super Terminal in The Bahamas



Photo Credit: Liwathon Group Article

Liwathon Group recently announced the acquisition of Equinor South Riding Point LLC, a leading energy terminal in Grand Bahama. The renamed terminal has been Liwathon B.O.S. LLC.

The facility, which is strategically located, comprises of ten large storage tanks with a capacity of 6.8 million barrels and can safely

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facilitate the safe berthing of different-sized oil tankers up to Very Large Crude Carriers (VLCC). Ongoing investments in technology and infrastructure have enabled the facility to become a world-renowned leader in the industry.

The Liwathon Group B.O.S. terminal will have a phased launch this year as part of a \$100 million relaunch.

Group also known as Liwathon Liwathon E.O.S., is the largest independent oil products terminal operator in the Baltic region, operating four terminals - Turmoil, Trendgate, Pakterminal, and Stivterminal – with a total storage capacity of 6.62 million barrels.

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WOMEN IN MARITIME



PROMOTIONS

Elnet Maritime's "What To Do" in Grand Bahama's Blue Economy



